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## Minutes of Annual General Meeting

Held on 17<sup>th</sup> September 2015 at RocPoint House, 15 Timeball Boulevard, Point Waterfront

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### Present

N Steyn	(NS)	-	DPWMA (Acting Chairman)
G Jacobson	(GJ)	-	uShaka Marine World
E Pillay	(EP)	-	DPWMA
N de Bruin	(NdB)	-	DPWMA
Y Naidoo	(YN)	-	DPWMA
B Soban	(BS)	-	DPWMA
A Ndimma	(AN)	-	eThekwini Municipality
C Jorgensen	(CJ)	-	Point Bastille
D Rowe	(DR)	-	Point Bastille
A Rowe	(AR)	-	Point Bastille
A Fitt	(AF)	-	Point Bastille

### Apologies

D Channon	(DC)	-	PWC
K Matthias	(KM)	-	DPWMA
H Gabela	(HG)	-	Drake & Scull
P Pillay	(PP)	-	Drake & Scull
M Ndhele	(MN)	-	eThekwini Municipality
MNM Azmi	(MNMA)	-	DPDC

Item	Description
<b>1.</b>	<b>Welcome</b>  The Acting Chairman welcomed all those present and declared the meeting duly convened in terms of the DPWMA Memorandum of Incorporation. The Acting Chairman introduced all Directors, DPDC Representatives and DPWMA Representatives.
<b>2.</b>	<b>Quorum</b>  After establishing that a quorum was present, the meeting proceeded.
<b>3.</b>	<b>Changes to the Agenda</b>  None noted

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**4. Minutes of the previous AGM and matters arising**

Minutes of the previous AGM were adopted as correct. GJ accepted and signed off by NS.

**5. Chairman's Report**

The Acting Chairman tabled the report before the meeting. The Acting Chairman also said that this is not the forum to discuss DPDC Development at this meeting.

The Acting Chairman stressed that if there are concerns and issues to e-mail NdB directly and not wait for this AGM.

**6. Confirmation of Directors**

All the current directors were confirmed and their tenure extended accordingly.

**7. Financial Report**

The Acting Chairman presented a summary of the 2014 financials.

GJ recommended acceptance of the Audited Financial Statements and SB seconded with the meeting concurring, and NS and GJ were mandated to sign them off.

**8. Appointment of Auditors**

Sizwe Ntsaluba Gobodo was appointed as the auditors going forward. This was recommended at Board level. This was adopted by DR and seconded by AF.

**9. Election of Directors**

NS said that he wants to resign and the consensus from the Board was that he stays for another year. In the meantime names are to be proposed to the Board. The Board to make a decision at the next Board Meeting that is to be held on the 26<sup>th</sup> November 2015. NS agreed to stay on for one more year.

**10. General**

Cameras

CJ said that there are no cameras in front of the Quays, Quayside and Point Bastille. NdB said the land still belongs to DPDC. Once the new development is complete then cameras will be installed. In the meantime temporary measures will be investigated. NdB to discuss with DPDC.

Budgets

AF enquired about the budgets. NS said that budgets are prepared every year and are approved for the following year in November of the previous year. NS also said that the budgets are prepared and monitored very well.

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AGM

SB suggested that when notices are sent to owners informing them of the AGM and to make a point of acknowledging receipt of same.

**12. Conclusion**

There being no further business to discuss, the Acting Chairman thanked all those present and the meeting adjourned.

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**CHAIRMAN**

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**DATE**

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